



Council Action Form

MEETING DATE	Wednesday, May 11, 2016			
TITLE	NEW BUSINESS ITEM E: E. Consider a Resolution Authorizing An Interlocal Agreement With Boone County For Improvement and Construction of County Road 300S/400S Connector (Resolution 2016-24)			
SUBMITTED BY	Name and Title: Boone County Commissioners and Dax Norton, Town Manager			
	Department:			
MEETING TYPE	Work Session Executive	Regular	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	New Business
	Ordinance	Resolution	Employment Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance #:		Resolution #: 2016-24	
CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes No		Signed Contract Attached: Yes No	
APPROVALS/REVIEWS	Department Head - Dax Norton		Budget/Finance	
	Assistant Town Manager		Legal Counsel - Steve Unger	
	Town Manager		Other: Reedy Financial Consultants	
BACKGROUND(Includes Description and justification)	This resolution authorizes the signing of an interlocal agreement with the Boone County Commissioners. Per the agreement, the Town of Whitestown will agree to fund the 20% match needed to purchase right of way for the Whitestown 300 S to 400 S (Albert S. White) Connector. The total estimated cost of the 20% match is \$210,000. The interlocal states that the NTE amount from Whitestown will be \$220,000. The original estimate from the Boone County Highway Engineer was \$600,000 total with Whitestown's 20% match being an estimated \$120,000. The estimate is now around \$1,100,000 with an 20% match amount of \$210,000. The Town Council will have to approve an additional from MVH cash reserves to fund the additional cost.			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted \$:	\$120,000
	Expenditure \$:	\$210,000.00
	Source of Funds \$:	MVH
	Additional Appropriation #:	\$90,000
	Narrative:	
Resolution and Ordinance Only)	<input type="checkbox"/> Hold 1st Reading	
	<input type="checkbox"/> Not Hold 1st Reading	
	<input type="checkbox"/> Approve on Second Reading	
	<input type="checkbox"/> Deny Approval	
PROJECT TIMELINE		
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Staff recommends additional discussion	
SUPPLEMENTAL INFORMATION (List of all attachments)	Resolution	